

Modern Slavery Statement 2018

Introduction

Leasys UK Limited (“we” or “the Company”) are committed to improving our practices to combat slavery and human trafficking. This statement sets out the steps taken to remove, as far as possible the risk of modern slavery taking place in our supply chain or any part of our business under section 54 Modern Slavery Act 2015.

Organisational Structure

We are wholly owned by Leasys S.p.A which in turn is a wholly owned subsidiary of FCA Bank S.p.A., which is a joint venture between Fiat Chrysler Automobiles Italy S.p.A. and Crédit Agricole Consumer Finance. FCA Bank S.p.A. has its head office in Italy and operates across Europe and North Africa. Though being part of the FCA Bank Group, Leasys S.p.A. is not part of the FCA Bank Banking Group, as long term rental is considered as an ordinary and not financial commercial business. The UK consumer hire is a regulated activity and therefore falls under the remit of the Financial Conduct Authority.

Our Business

Leasys UK Ltd provides long term rental options to consumers and non-consumers for captive and non-captive vehicles.

Our Supply Chains

Our supply chains include: FCA Bank S.p.A. who provides the funds required for the Company to lend; Fiat Chrysler Automobiles UK Ltd who provide vehicles; suppliers of IT and other office equipment; and, professional service suppliers, such as lawyers, accountants, auditors and other consultants.

Our Approach to Modern Slavery and Human Trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. The Company is committed to sustainability and promotes the requirement to consider social safeguards and human rights when selecting suppliers as well as implementing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

Due Diligence Processes for Modern Slavery and Human Trafficking

We are confident that there is no modern slavery or human trafficking taking place directly within our Company due to the skill level of employees typically engaged.

As part of our initiative to identify and mitigate the risk of modern slavery and/ or human trafficking, the Company has introduced a due diligence checklist as part of our tender and purchasing process.

Our vehicle supplier, Fiat Chrysler Automobiles UK Ltd, a Fiat Chrysler Automobiles N.V. group company, has adopted a Code of Conduct which aims to ensure that all members of the Fiat Chrysler Automobiles N.V.'s group's workforce act with the highest level of integrity, comply with all applicable laws, and build a better future for the communities in which the group does business. Fiat Chrysler Automobiles N.V.'s group endorses the United Nations ("UN") Declaration on Human Rights and the International Labor Organization ("ILO") Conventions and has also adopted a comprehensive set of guidelines to address workplace issues such as child and forced labour. Fiat Chrysler Automobiles N.V. has published a Modern Slavery Statement applicable to relevant group companies which is available at the link below:

https://www.fcagroup.com/en-US/group/governance/FlatDocuments/corporate_regulations/Modern_Slavery_Act.pdf

Supplier Adherence to Our Values and Ethics

We have a zero tolerance approach to slavery and human trafficking. Consistent with the Company's values, warranties have been introduced into all new and renewed supplier contracts to the effect that the supplier is compliant with the provisions of the Modern Slavery Act 2015.

Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, the Company is providing periodic training for staff and, in particular, those who engage with the Company's suppliers.

Further Steps

For 2019, the Company intends to continue staff training on an annual basis, on-going due diligence and monitoring of its suppliers and to strengthen the oversight of its Retailers and Brokers network.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31/12/2018 as approved by the Board of Directors on 23 December 2019.

Signed on behalf of the Board by:



Sebastiano Fedrigo
Managing Director
Leasys UK Ltd

Date: 23 December 2019